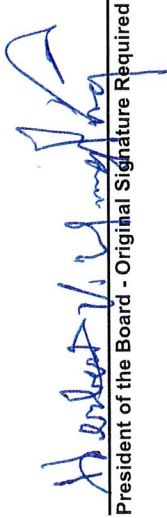


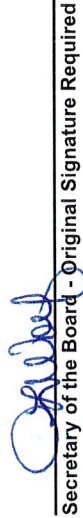
# FINAL GENERAL FUND BUDGET


Fiscal Year 2023-2024

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/19/23

  
President of the Board - Original Signature Required

  
Secretary of the Board - Original Signature Required

  
Chief School Administrator - Original Signature Required

Jon Perry

Contact Person

jperry@franklinregional.k12.pa.us

Email Address

Date

6/20/23

Date

6/20/2023

Date

06/20/2023

(724)327-5456

Extn :7621

Telephone

Extension

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Franklin Regional SD	COUNTY : Westmoreland	AUN : 107652603
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023 )?

Yes ☒  
No ☐

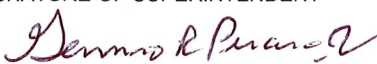
If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$66558659
Ending Unassigned Fund Balance	\$4750941
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.13%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒  
No ☐

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT 	DATE 6/20/23
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Franklin Regional SD	<b>County :</b> Westmoreland	<b>AUN Number :</b> 107652603
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> May 8, 2023
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	This is reserved for unexpected costs that may occur during the fiscal year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	This is maintained to offset significant unanticipated costs, and also for cash flow during times of slow revenue collections.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	This is committed for future retirement costs, curriculum materials, and via board policy minimum fund balance requirements.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	This is assigned for future repairs to athletic facilities and community support.

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance	503,771	
0820 Restricted Fund Balance	2,247,254	
0830 Committed Fund Balance	2,703,722	
0840 Assigned Fund Balance	66,684	
0850 Unassigned Fund Balance	5,004,081	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$7,774,487</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	46,017,560	
7000 Revenue from State Sources	19,113,407	
8000 Revenue from Federal Sources	1,137,868	
9000 Other Financing Sources		
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$66,268,835</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$74,043,322</u></b>

LEA : 107652603     Franklin Regional SD

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	37,478,946
6113 Public Utility Realty Taxes	40,000
6120 Current Per Capita Taxes, Section 679	75,000
6140 Current Act 511 Taxes - Flat Rate Assessments	117,700
6150 Current Act 511 Taxes - Proportional Assessments	5,701,414
6400 Delinquencies on Taxes Levied / Assessed by the LEA	910,000
6500 Earnings on Investments	850,000
6700 Revenues from LEA Activities	143,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	601,000
6910 Rentals	20,000
6920 Contributions and Donations from Private Sources	35,000
6940 Tuition from Patrons	15,000
6990 Refunds and Other Miscellaneous Revenue	30,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$46,017,560</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	8,091,466
7112 Basic Education Funding-Social Security	1,170,374
7160 Tuition for Orphans Subsidy	10,000
7271 Special Education funds for School-Aged Pupils	2,153,306
7311 Pupil Transportation Subsidy	900,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	30,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	65,000
7340 State Property Tax Reduction Allocation	1,056,926
7360 Safe Schools	102,172
7505 Ready to Learn Block Grant	334,456
7820 State Share of Retirement Contributions	5,199,707
<b>REVENUE FROM STATE SOURCES</b>	<b>\$19,113,407</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	310,311
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	60,587
8517 Title IV - 21st Century Schools	17,200
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	735,770
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	10,000

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	4,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,137,868</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>66,268,835</b>

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$37,478,946	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,057,481</u>	
Total Approx. Tax Revenue:	\$38,536,427	
Approx. Tax Levy for Tax Rate Calculation:	\$39,851,546	
	Westmoreland	Total

2022-23 Data		
a. Assessed Value	\$366,411,800	\$366,411,800
b. Real Estate Mills	106.3600	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$2,192,578,494	\$2,192,578,494
d. Assessed Value	\$367,769,900	\$367,769,900
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$38,971,559	\$38,971,559
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$38,971,559	\$38,971,559
(f Total * g)		
i. Base Mills Subject to Index	106.3600	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.61000%	96.61000%
k. Tax Levy Needed	\$39,851,546	\$39,851,546
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	108.3600	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$39,851,546	\$39,851,546
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$38,794,065
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$37,478,946
(n * Est. Pct. Collection)		



Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$37,478,946	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,057,481</u>	
Total Approx. Tax Revenue:	\$38,536,427	
Approx. Tax Levy for Tax Rate Calculation:	\$39,851,546	
	Westmoreland	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	110.7207	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$40,719,741	\$40,719,741
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,460.00	
Number of Homestead/Farmstead Properties	6683	6683
Median Assessed Value of Homestead Properties		\$34,600

Act 1 Index (current): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$37,478,946
Amount of Tax Relief for Homestead Exclusions	<u>\$1,057,481</u>
Total Approx. Tax Revenue:	\$38,536,427
Approx. Tax Levy for Tax Rate Calculation:	\$39,851,546
	Westmoreland
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,056,926	Lowering RE Tax Rate	\$0	\$1,056,926
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$555			\$555
Amount of Tax Relief from State/Local Sources				\$1,057,481

2023-2024 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 107652603 Franklin Regional SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
Printed 6/21/2023 8:29:34 AM				Page - 1 of 1			
CODE							
6111 Current Real Estate Taxes							
County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Westmoreland	367,769,900	108.3600	39,851,546			96.61000%	
Totals:	367,769,900		39,851,546	- 1,057,481	= 38,794,065	X 96.61000%	= 37,478,946
				Rate	Estimated Revenue		
6120	Current Per Capita Taxes, Section 679			\$5.00	75,000		
6140	Current Act 511 Taxes – Flat Rate Assessments			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	75,000	75,000
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	42,000	42,000
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$60.00	\$0.00	700	700
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						117,700	117,700
6150	Current Act 511 Taxes – Proportional Assessments			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	5,001,414	5,001,414
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	675,000	675,000
6154	Current Act 511 Amusement Taxes			10.000%	0.000%	25,000	25,000
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments						5,701,414	5,701,414
Total Act 511, Current Taxes							5,819,114
Act 511 Tax Limit -->				2,192,578,494	X	12	26,310,942
				Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Westmoreland	106.3600	108.3600	1.89%	Yes	4.1%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.1%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.1%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	4.1%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate <u>Current Act 511 Taxes – Proportional Assessments</u>	\$60.00	\$60.00	0.00%	Yes	4.1%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6154	Current Act 511 Amusement Taxes	10.000%	10.000%	0.00%	Yes	4.1%				

LEA : 107652603 Franklin Regional SD

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<u>Description</u>		<u>Amount</u>
<b>1000 Instruction</b>		
1100 Regular Programs - Elementary / Secondary		32,326,722
1200 Special Programs - Elementary / Secondary		7,837,406
1300 Vocational Education		630,159
1400 Other Instructional Programs - Elementary / Secondary		111,810
1500 Nonpublic School Programs		15,000
<b>Total Instruction</b>		<b>\$40,921,097</b>
<b>2000 Support Services</b>		
2100 Support Services - Students		2,289,610
2200 Support Services - Instructional Staff		1,396,254
2300 Support Services - Administration		4,085,738
2400 Support Services - Pupil Health		579,730
2500 Support Services - Business		714,797
2600 Operation and Maintenance of Plant Services		6,225,401
2700 Student Transportation Services		3,361,817
2800 Support Services - Central		1,354,907
2900 Other Support Services		18,060
<b>Total Support Services</b>		<b>\$20,026,314</b>
<b>3000 Operation of Non-Instructional Services</b>		
3200 Student Activities		1,622,899
3300 Community Services		3,500
<b>Total Operation of Non-Instructional Services</b>		<b>\$1,626,399</b>
<b>5000 Other Expenditures and Financing Uses</b>		
5100 Debt Service / Other Expenditures and Financing Uses		3,181,349
5200 Interfund Transfers - Out		418,500
5900 Budgetary Reserve		385,000
<b>Total Other Expenditures and Financing Uses</b>		<b>\$3,984,849</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>		<b>\$66,558,659</b>

LEA : 107652603 Franklin Regional SD

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<u>Description</u>		<u>Amount</u>
<b>1000 Instruction</b>		
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		18,418,742
200 Personnel Services - Employee Benefits		11,547,705
300 Purchased Professional and Technical Services		102,700
400 Purchased Property Services		117,215
500 Other Purchased Services		880,230
600 Supplies		930,080
700 Property		328,000
800 Other Objects		2,050
<b>Total Regular Programs - Elementary / Secondary</b>		<b>\$32,326,722</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		3,626,064
200 Personnel Services - Employee Benefits		2,233,942
300 Purchased Professional and Technical Services		444,000
500 Other Purchased Services		1,473,575
600 Supplies		55,400
800 Other Objects		4,425
<b>Total Special Programs - Elementary / Secondary</b>		<b>\$7,837,406</b>
<b>1300 <u>Vocational Education</u></b>		
500 Other Purchased Services		630,159
<b>Total Vocational Education</b>		<b>\$630,159</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		15,000
200 Personnel Services - Employee Benefits		6,310
500 Other Purchased Services		90,500
<b>Total Other Instructional Programs - Elementary / Secondary</b>		<b>\$111,810</b>
<b>1500 <u>Nonpublic School Programs</u></b>		
300 Purchased Professional and Technical Services		15,000
<b>Total Nonpublic School Programs</b>		<b>\$15,000</b>
<b>Total Instruction</b>		<b>\$40,921,097</b>
<b>2000 Support Services</b>		
<b>2100 <u>Support Services - Students</u></b>		
100 Personnel Services - Salaries		1,256,510
200 Personnel Services - Employee Benefits		758,317
300 Purchased Professional and Technical Services		246,170
400 Purchased Property Services		1,513
500 Other Purchased Services		6,100
600 Supplies		16,000
800 Other Objects		5,000
<b>Total Support Services - Students</b>		<b>\$2,289,610</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>		
100 Personnel Services - Salaries		679,836

LEA : 107652603 Franklin Regional SD

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<u>Description</u>		<u>Amount</u>
200	Personnel Services - Employee Benefits	489,715
300	Purchased Professional and Technical Services	92,987
500	Other Purchased Services	49,100
600	Supplies	81,916
800	Other Objects	2,700
<b>Total Support Services - Instructional Staff</b>		<b>\$1,396,254</b>
<b>2300 <u>Support Services - Administration</u></b>		
100	Personnel Services - Salaries	2,221,922
200	Personnel Services - Employee Benefits	1,412,102
300	Purchased Professional and Technical Services	238,850
500	Other Purchased Services	47,961
600	Supplies	38,455
800	Other Objects	126,448
<b>Total Support Services - Administration</b>		<b>\$4,085,738</b>
<b>2400 <u>Support Services - Pupil Health</u></b>		
100	Personnel Services - Salaries	333,051
200	Personnel Services - Employee Benefits	211,719
300	Purchased Professional and Technical Services	24,500
400	Purchased Property Services	300
500	Other Purchased Services	2,960
600	Supplies	7,200
<b>Total Support Services - Pupil Health</b>		<b>\$579,730</b>
<b>2500 <u>Support Services - Business</u></b>		
100	Personnel Services - Salaries	369,934
200	Personnel Services - Employee Benefits	232,642
300	Purchased Professional and Technical Services	30,100
400	Purchased Property Services	11,393
500	Other Purchased Services	59,267
600	Supplies	5,751
800	Other Objects	5,710
<b>Total Support Services - Business</b>		<b>\$714,797</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>		
100	Personnel Services - Salaries	2,499,307
200	Personnel Services - Employee Benefits	1,517,221
300	Purchased Professional and Technical Services	260,000
400	Purchased Property Services	1,028,341
500	Other Purchased Services	176,332
600	Supplies	600,500
700	Property	143,000
800	Other Objects	700
<b>Total Operation and Maintenance of Plant Services</b>		<b>\$6,225,401</b>
<b>2700 <u>Student Transportation Services</u></b>		
100	Personnel Services - Salaries	127,230
200	Personnel Services - Employee Benefits	76,662
500	Other Purchased Services	3,032,660

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<u>Description</u>	<u>Amount</u>
600 Supplies	124,990
800 Other Objects	275
<b>Total Student Transportation Services</b>	<b>\$3,361,817</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	294,741
200 Personnel Services - Employee Benefits	182,950
300 Purchased Professional and Technical Services	336,841
400 Purchased Property Services	96,234
500 Other Purchased Services	39,000
600 Supplies	395,541
700 Property	5,000
800 Other Objects	4,600
<b>Total Support Services - Central</b>	<b>\$1,354,907</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	18,060
<b>Total Other Support Services</b>	<b>\$18,060</b>
<b>Total Support Services</b>	<b>\$20,026,314</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	871,933
200 Personnel Services - Employee Benefits	253,704
300 Purchased Professional and Technical Services	99,300
400 Purchased Property Services	28,439
500 Other Purchased Services	173,628
600 Supplies	119,455
700 Property	35,500
800 Other Objects	40,940
<b>Total Student Activities</b>	<b>\$1,622,899</b>
<b>3300 <u>Community Services</u></b>	
300 Purchased Professional and Technical Services	1,000
500 Other Purchased Services	1,000
600 Supplies	1,500
<b>Total Community Services</b>	<b>\$3,500</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,626,399</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	2,086,349
900 Other Uses of Funds	1,095,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$3,181,349</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	418,500
<b>Total Interfund Transfers - Out</b>	<b>\$418,500</b>
<b>5900 <u>Budgetary Reserve</u></b>	



LEA : 107652603 Franklin Regional SD

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<u>Description</u>	<u>Amount</u>
800 Other Objects	385,000
Total Budgetary Reserve	\$385,000
Total Other Expenditures and Financing Uses	\$3,984,849
TOTAL EXPENDITURES	\$66,558,659

LEA : 107652603     Franklin Regional SD

<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	12,240,000	11,950,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	7,780,000	6,000,000
Other Capital Projects Fund	1,650,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,045,000	895,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$22,715,000</b>	<b>\$18,845,000</b>

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$22,715,000	\$18,845,000

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	51,305,000	50,165,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	2,300,000	2,300,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	12,400,000	12,000,000
0599 Other Noncurrent Liabilities	85,000,000	85,000,000
<b>Total General Fund</b>	<b>\$151,005,000</b>	<b>\$149,465,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>		
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$151,005,000</b>	<b>\$149,465,000</b>



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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	1,095,000	1,140,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$1,095,000	\$1,140,000
TOTAL INDEBTEDNESS	\$152,100,000	\$150,605,000

Account Description	Amounts
0810 Nonspendable Fund Balance	503,771
0820 Restricted Fund Balance	2,247,254
0830 Committed Fund Balance	2,703,722
0840 Assigned Fund Balance	30,000
0850 Unassigned Fund Balance	4,750,941
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$7,484,663
5900 Budgetary Reserve	385,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,620,688